

# Corporate finance



## En bref

- > **Langues d'enseignement:** Anglais
- > **Méthodes d'enseignement:** En présence
- > **Forme d'enseignement :** Cours magistral
- > **Ouvert aux étudiants en échange:** Oui

## Présentation

### Objectifs

This course provides an in-depth understanding of how firms make financial decisions that enhance value. It covers capital budgeting, capital structure, payout policy, and the interface between corporate strategy and finance.

### Heures d'enseignement

CM	Cours Magistral	12h
TD	Travaux Dirigés	6h

### Pré-requis obligatoires

Fundamentals of accounting, finance and financial markets

### Plan du cours

1. Valuation & Decision-Making#Apply discounted cash flow (DCF) and relative valuation techniques to assess corporate projects and firms.
2. Capital Structure & Financing# Analyze how financing choices (debt vs. equity) affect firm value, cost of capital, and financial risk.
3. Cost of Capital# Estimate a firm's weighted average cost of capital (WACC) and understand its implications for project valuation.
4. Dividend & Payout Policy# Assess different payout strategies and their impact on shareholder value.
5. Corporate Governance & Agency Conflicts#Examine the role of governance mechanisms in mitigating agency problems and aligning managerial incentives with shareholders.

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## Compétences visées

Analytical and practical skills to evaluate investment opportunities, design optimal capital structures. understand how financial policy impacts firm value.

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## Bibliographie

**Brealey, Myers, and Allen (2023).** *Principles of Corporate Finance*, 14th Edition, McGraw-Hill.

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## Infos pratiques

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### Contacts

#### Responsable du cours

Haina Ding

+33 4 50 09 24 22

Haina.Ding@univ-savoie.fr

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### Lieux

> Annecy-le-Vieux (74)

